



Press Release

6 May 2015, 17h45

(Regulated information)

Interim Statement

Since the beginning of the year the Brederode's Group results have developed positively both in Private Equity and in the listed securities portfolio.

The Group's assets breakdown has not changed significantly while its value has increased by approximately 9% since the end of last year.

The estimated intrinsic value⁽¹⁾ of the Brederode share has developed similarly and is today around €50.0 vs €45.8 as of January 1st.

Since the beginning of the year, the group has purchased on the market 115.340 own shares at an average price of €33.8, representing 0.4% of its capital. It currently owns 3.2% of its capital.

Outlook for the first half of 2015

The continued support provided by the central banks to the economy should continue to mitigate potential forthcoming political or economic shocks.

⁽¹⁾ The listed portfolio has been valued based on the share prices on May 6, 2015. The value of the *Private equity* portfolio is that at 31 December 2014 adjusted only for foreign exchange movements.

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