



**Disclosure of shares buy-back**

14 July 2014, 5.00 p.m.

(Regulated Information)

**Disclosure of shares buy-back**

Information published in compliance with article 207 of the A.R. of January 30th, 2001 implementing the Belgium Companies Code and the FSMA notice 2011\_07 issued on 11th October 2011.

During the period July 7th, 2014 to July 11th, 2014, BREDERODE S.A. has bought back on the Euronext Brussels 9,014 BREDERODE shares at average price € 29.02.

Purchase date	Number	Price (€)			
		Average	High	Low	Total
7/07/2014	326	29,17	29,20	29,15	9.510,30
9/07/2014	1.200	29,17	29,20	29,12	35.008,61
10/07/2014	3.794	29,12	29,20	29,05	110.499,69
11/07/2014	3.694	28,85	29,01	28,70	106.574,46
	9.014	29,02	29,20	28,70	261.593,06

Total number of shares owned as of July 11th, 2014 : 242,625 shares.