



**Disclosure of shares buy-back**

22 April 2014, 10.00 a.m.

(Regulated Information)

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Information published in compliance with article 207 of the A.R. of January 30th, 2001 implementing the Belgium Companies Code and the FSMA notice 2011\_07 issued on 11th October 2011.

During the period April 14th, 2014 to April 17th, 2014, BREDERODE S.A. has bought back on the Euronext Brussels 12,700 BREDERODE shares at average price € 27.89.

Purchase date	Number	Price (€)			
		Average	High	Low	Total
14/04/2014	3.495	27,98	28,00	27,91	97.789,22
15/04/2014	6.177	27,90	27,92	27,80	172.320,34
16/04/2014	1.900	27,84	27,97	27,71	52.903,52
17/04/2014	1.128	27,70	27,72	27,7	31.247,52
	12.700	27,89	28,00	27,70	354.260,60

Total number of shares owned as of April 17, 2014 : 149,251 shares.