



**Disclosure of shares buy-back**

28 April 2014, 5.00 p.m.

(Regulated Information)

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Information published in compliance with article 207 of the A.R. of January 30th, 2001 implementing the Belgium Companies Code and the FSMA notice 2011\_07 issued on 11th October 2011.

During the period April 22nd, 2014 to April 25th, 2014, BREDERODE S.A. has bought back on the Euronext Brussels 10,997 BREDERODE shares at average price € 27,90.

Purchase date	Number	Price (€)			
		Average	High	Low	Total
22/04/2014	4.792	27,80	28,07	27,60	133.223,93
23/04/2014	1.647	27,95	28,07	27,80	46.029,62
24/04/2014	1.591	28,06	28,19	27,97	44.638,59
25/04/2014	2.967	27,95	28,19	27,9	82.942,34
	10.997	27,90	28,19	27,60	306.834,48

Total number of shares owned as of April 25, 2014 : 160,248 shares.