



**Disclosure of shares buy-back**

26 May 2014, 5.00 p.m.

(Regulated Information)

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Information published in compliance with article 207 of the A.R. of January 30th, 2001 implementing the Belgium Companies Code and the FSMA notice 2011\_07 issued on 11th October 2011.

During the period May 19th, 2014 to May 23th, 2014, BREDERODE S.A. has bought back on the Euronext Brussels 9,603 BREDERODE shares at average price € 28.63.

Purchase date	Number	Price (€)			
		Average	High	Low	Total
19/05/2014	2.270	28,76	28,85	28,58	65.282,40
20/05/2014	2.463	28,55	28,60	28,51	70.320,13
21/05/2014	821	28,51	28,51	28,51	23.405,97
22/05/2014	1.946	28,60	28,61	28,54	55.653,54
23/05/2014	2.103	28,67	28,74	28,6	60.285,85
	9.603	28,63	28,85	28,51	274.947,89

Total number of shares owned as of May 23, 2014 : 192,266 shares.