



INTERIM STATEMENT

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During the third quarter of 2021 BREDERODE's activities continued to benefit from the favourable context that made it possible to achieve record results at the end of the first half-year.

As at 30 September 2021, based on unaudited accounts, the earnings for the first nine months of the year were € 760 million, while BREDERODE's equity totalled € 3,401 million, as compared to € 2,672 million at the beginning of the financial year.

This represents equity of € 116.04 per share, as compared with € 91.19 nine months earlier, in other words an increase of 28.4 % taking into account a distribution of € 1.08 per share in May 2021.

This important increase in value since the beginning of the year comes mainly from the Private Equity segment. As at 30 September 2021, the value of investments in this segment reached € 2,231 million after more than € 323 million in new investments and divestments in the amount of € 327 million. The positive contribution by Private Equity to the results for the first nine months of the year amounted to € 661 million. The total remaining uncalled commitments was virtually stable at € 1,009 million.

As regards the Listed Securities segment, its value rose from € 1,150 million to € 1,220 million. Its positive contribution to earnings, dividends included, was € 97 million.

Brederode's financial situation at the end of the third quarter of 2021 was very solid, with net financial debt of € 12 million and confirmed credit lines worth € 300 million.

Prospects for the current financial year

The expected results for the current financial year remain favourable.

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